



Ameri-Tech
Community Management

Financial Report Package

Unaudited for Management's Use Only

February 2025

Prepared for

Pinewood Village Condo Assn Inc.

By

Ameri- Tech Realty, Inc.

Management Financial Report

It is the intent of Ameri-Tech Property Management services to produce a comprehensive self-contained Financial Report, where as the validity and accuracy of the information being reported can be easily understood and substantiated. The following financial information is for Management purposes only in order to assist the association in financial planning. The attached financials have not been Audited, Reviewed, or Compiled at this time by an independent CPA.



Balance Sheet - Operating Pinewood Village Condo Assn Inc. End Date: 02/28/2025
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Assets

OPERATING FUNDS

11-1020-00-00 General - (06) Acct	\$90,711.31	
11-1043-00-00 Cadence OP 6291	31,241.73	
11-1050-00-00 BB&T OP Ins. Deductible	33,070.75	
Total OPERATING FUNDS:		\$155,023.79

RESERVE FUNDS

12-1047-00-00 BB & T - (07) Money Market	169,048.14	
12-1052-00-00 Bank United M/M	31,514.10	
12-1053-00-00 CD Bank of the Ozarks #6388 .1010% 7/25/25	37,678.04	
12-1055-00-00 Ozarks M/M	102,042.05	
12-1057-00-00 Ozarks # 9267 .1010% 11/11/2022	104,980.71	
12-1059-00-00 Cadence M/M	6,603.19	
Total RESERVE FUNDS:		\$451,866.23

DELINQUENCIES & MISC ASSI

18-1700-00-00 BB & T Loan	155,547.31	
Total DELINQUENCIES & MISC ASSE		\$155,547.31

Total Assets:

\$762,437.33

Liabilities & Equity

LIABILITIES

20-2010-00-00 Reserves - Painting Buildings	6,867.01	
20-2015-00-00 Reserves - Painting Carports	19,974.49	
20-2020-00-00 Reserves - Roofing Carports	39,200.79	
20-2030-00-00 Reserves - Roofing	46,050.18	
20-2040-00-00 Reserves - Paving	10,162.65	
20-2050-00-00 Reserves - Storm Pipe	112,539.76	
20-2055-00-00 Reserves - Front Wall	353.65	
20-2060-00-00 Reserves - Pool Surface	2,578.26	
20-2061-00-00 Reserves - Deductible/Premium	32,853.37	
20-2070-00-00 Reserves - Pool Heating/Surface/Deck	7,349.58	
20-2080-00-00 Reserves - Interest	7,489.93	
20-2100-00-00 Reserves - Deferred Maintenance	112,680.37	
20-2110-00-00 Reserves - Special Assessment 2021 - 2026	53,766.19	
Total LIABILITIES:		\$451,866.23

PREPAIDS & MISC LIABILITIES

23-2700-00-00 BB & T Loan	155,547.31	
Total PREPAIDS & MISC LIABILITIES		\$155,547.31

EQUITY/CAPITAL

30-3200-00-00 Prior Years Earnings	141,228.79	
Total EQUITY/CAPITAL:		\$141,228.79

Net Income Gain / Loss

13,795.00
\$13,795.00

Total Liabilities & Equity:

\$762,437.33



Income Statement - Operating
Pinewood Village Condo Assn Inc.
02/28/2025

Date: 3/11/2025
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Description		Current Period			Year-to-date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE								
4010	Unit Maintenance Fees	\$55,189.29	\$59,949.67	(\$4,760.38)	\$119,274.29	\$119,899.34	(\$625.05)	\$719,396.00
4020	Unit Late Fees	64.32	-	64.32	210.64	-	210.64	-
4110	Special Assessment 3/2021-2/2026	10,502.68	13,750.00	(3,247.32)	22,303.90	27,500.00	(5,196.10)	165,000.00
4400	Interest Income	17.89	-	17.89	38.00	-	38.00	-
4500	Residency Application Fees	300.00	-	300.00	450.00	-	450.00	-
4540	Social Committee Club	99.00	-	99.00	156.00	-	156.00	-
Total REVENUE		66,173.18	73,699.67	(7,526.49)	142,432.83	147,399.34	(4,966.51)	884,396.00
EXPENSES								
ADMINISTRATIVE								
5010	Bank/Administrative	461.95	383.33	(78.62)	1,565.40	766.66	(798.74)	4,600.00
5015	Coupons/Lockbox	-	78.67	78.67	-	157.34	157.34	944.00
5300	Insurance (Nov 1)	16,525.95	18,138.67	1,612.72	33,051.90	36,277.34	3,225.44	217,664.00
5600	License/Permit Fees	-	25.00	25.00	-	50.00	50.00	300.00
5620	Division Fees	-	43.67	43.67	-	87.34	87.34	524.00
5700	Newsletter / Website	-	62.50	62.50	750.00	125.00	(625.00)	750.00
5800	Management Fees Exp. 04/25 90 Day Notice	1,000.00	1,000.00	-	2,000.00	2,000.00	-	12,000.00
5900	Legal Fees	(150.00)	1,250.00	1,400.00	600.35	2,500.00	1,899.65	15,000.00
5910	Professional - Audit/Tax Prep Fees	-	35.42	35.42	-	70.84	70.84	425.00
Total ADMINISTRATIVE		17,837.90	21,017.26	3,179.36	37,967.65	42,034.52	4,066.87	252,207.00
MAINTENANCE & REPAIR EXPENSE								
5200	Pest Control/Termite	1,840.00	905.00	(935.00)	1,840.00	1,810.00	(30.00)	10,860.00
5400	Lawn Maintenance	-	2,510.00	2,510.00	4,500.00	5,020.00	520.00	30,120.00
5430	Turf Pest Control	-	900.00	900.00	-	1,800.00	1,800.00	10,800.00
6100	Repair/Maintenance - Buildings & Grounds	108.25	2,916.67	2,808.42	711.66	5,833.34	5,121.68	35,000.00
6130	Repair-Maint-Fire Inspection	-	83.33	83.33	-	166.66	166.66	1,000.00
6200	Repair / Maintenance - Pool	163.00	666.67	503.67	163.00	1,333.34	1,170.34	8,000.00
6210	Repair / Maintenance - Clubhouse	-	75.00	75.00	140.01	150.00	9.99	900.00
Total MAINTENANCE & REPAIR EXPENSE		2,111.25	8,056.67	5,945.42	7,354.67	16,113.34	8,758.67	96,680.00
UTILITIES								
7000	Utilities - Electric Street Lights/Clubhouse	749.12	1,083.33	334.21	1,174.48	2,166.66	992.18	13,000.00
7001	Utilities - Water	3,926.48	3,697.42	(229.06)	7,559.92	7,394.84	(165.08)	44,369.00
7002	Utilities - Fire Protection	-	10.00	10.00	-	20.00	20.00	120.00
7003	Utilities - Stormwater	1,662.78	1,616.50	(46.28)	3,325.56	3,233.00	(92.56)	19,398.00
7004	Utilities - Trash Disposal/Recycling	2,099.45	2,002.83	(96.62)	4,198.90	4,005.66	(193.24)	24,034.00
7006	Sewer	4,814.31	4,598.75	(215.56)	9,326.94	9,197.50	(129.44)	55,185.00
7009	Utilities - TV Cable	7,643.54	7,589.33	(54.21)	14,870.72	15,178.66	307.94	91,072.00
Total UTILITIES		20,895.68	20,598.16	(297.52)	40,456.52	41,196.32	739.80	247,178.00
NON OPERATING EXPENSES								
9010	Reserves - Painting Buildings	-	1,197.08	1,197.08	-	2,394.16	2,394.16	14,365.00
9015	Reserves - Painting Carports	1,197.08	-	(1,197.08)	2,394.16	-	(2,394.16)	-
9020	Reserves - Roofing Carports	595.08	595.08	-	1,190.16	1,190.16	-	7,141.00
9030	Reserves - Roofing Buildings	2,877.67	2,877.67	-	5,755.34	5,755.34	-	34,532.00
9040	Reserves - Paving	823.17	823.17	-	1,646.34	1,646.34	-	9,878.00
9045	Reserves - Paving Resealing	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
9050	Reserves - Stormpipe	1,250.00	-	(1,250.00)	2,500.00	-	(2,500.00)	-
9070	Reserves - Pool Heating/Surface/Deck	201.25	201.25	-	402.50	402.50	-	2,415.00
9100	Reserves - Deferred Maint	3,333.33	3,333.33	-	6,666.66	6,666.66	-	40,000.00



Income Statement - Operating
Pinewood Village Condo Assn Inc.
 02/28/2025

Date: 3/11/2025
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9110 Reserves - Special Assessment 2021 - 2026	\$10,502.61	\$13,750.00	\$3,247.39	\$22,303.83	\$27,500.00	\$5,196.17	\$165,000.00
Total NON OPERATING EXPENSES	20,780.19	24,027.58	3,247.39	42,858.99	48,055.16	5,196.17	288,331.00
Total EXPENSES	\$61,625.02	\$73,699.67	\$12,074.65	\$128,637.83	\$147,399.34	\$18,761.51	\$884,396.00
COMBINED NET INCOME	\$4,548.16	\$-	\$4,548.16	\$13,795.00	\$-	\$13,795.00	\$-



Income Statement Summary - Operating

Pinewood Village Condo Assn Inc.

Fiscal Period: February 2025

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Time: 10:18 am

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
REVENUE													
4010 Unit Maintenance Fees	64,085.00	55,189.29	-	-	-	-	-	-	-	-	-	-	\$119,274.29
4020 Unit Late Fees	146.32	64.32	-	-	-	-	-	-	-	-	-	-	210.64
4110 Special Assessment 3/2021-2/2026	11,801.22	10,502.68	-	-	-	-	-	-	-	-	-	-	22,303.90
4400 Interest Income	20.11	17.89	-	-	-	-	-	-	-	-	-	-	38.00
4500 Residency Application Fees	150.00	300.00	-	-	-	-	-	-	-	-	-	-	450.00
4540 Social Committee Club	57.00	99.00	-	-	-	-	-	-	-	-	-	-	156.00
Total REVENUE	76,259.65	66,173.18	-	-	-	-	-	-	-	-	-	-	142,432.83
EXPENSES													
ADMINISTRATIVE													
5010 Bank/Administrative	1,103.45	461.95	-	-	-	-	-	-	-	-	-	-	1,565.40
5300 Insurance (Nov 1)	16,525.95	16,525.95	-	-	-	-	-	-	-	-	-	-	33,051.90
5700 Newsletter / Website	750.00	-	-	-	-	-	-	-	-	-	-	-	750.00
5800 Management Fees Exp. 04/25 90 Day Notice	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	2,000.00
5900 Legal Fees	750.35	(150.00)	-	-	-	-	-	-	-	-	-	-	600.35
Total ADMINISTRATIVE	20,129.75	17,837.90	-	-	-	-	-	-	-	-	-	-	37,967.65
MAINTENANCE & REPAIR EXPENSE													
5200 Pest Control/Termite	-	1,840.00	-	-	-	-	-	-	-	-	-	-	1,840.00
5400 Lawn Maintenance	4,500.00	-	-	-	-	-	-	-	-	-	-	-	4,500.00
6100 Repair/Maintenance - Buildings & Grounds	603.41	108.25	-	-	-	-	-	-	-	-	-	-	711.66
6200 Repair / Maintenance - Pool	-	163.00	-	-	-	-	-	-	-	-	-	-	163.00
6210 Repair / Maintenance - Clubhouse	140.01	-	-	-	-	-	-	-	-	-	-	-	140.01
Total MAINTENANCE & REPAIR EXPENSE	5,243.42	2,111.25	-	-	-	-	-	-	-	-	-	-	7,354.67
UTILITIES													
7000 Utilities - Electric Street Lights/Clubhouse	425.36	749.12	-	-	-	-	-	-	-	-	-	-	1,174.48
7001 Utilities - Water	3,633.44	3,926.48	-	-	-	-	-	-	-	-	-	-	7,559.92
7003 Utilities - Stormwater	1,662.78	1,662.78	-	-	-	-	-	-	-	-	-	-	3,325.56
7004 Utilities - Trash Disposal/Recycling	2,099.45	2,099.45	-	-	-	-	-	-	-	-	-	-	4,198.90
7006 Sewer	4,512.63	4,814.31	-	-	-	-	-	-	-	-	-	-	9,326.94
7009 Utilities - TV Cable	7,227.18	7,643.54	-	-	-	-	-	-	-	-	-	-	14,870.72
Total UTILITIES	19,560.84	20,895.68	-	-	-	-	-	-	-	-	-	-	40,456.52
NON OPERATING EXPENSES													
9015 Reserves - Painting Carports	1,197.08	1,197.08	-	-	-	-	-	-	-	-	-	-	2,394.16
9020 Reserves - Roofing Carports	595.08	595.08	-	-	-	-	-	-	-	-	-	-	1,190.16
9030 Reserves - Roofing Buildings	2,877.67	2,877.67	-	-	-	-	-	-	-	-	-	-	5,755.34
9040 Reserves - Paving	823.17	823.17	-	-	-	-	-	-	-	-	-	-	1,646.34
9050 Reserves - Stormpipe	1,250.00	1,250.00	-	-	-	-	-	-	-	-	-	-	2,500.00
9070 Reserves - Pool Heating/Surface/Deck	201.25	201.25	-	-	-	-	-	-	-	-	-	-	402.50



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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
9100 Reserves - Deferred Maint	3,333.33	3,333.33	-	-	-	-	-	-	-	-	-	-	\$6,666.66
9110 Reserves - Special Assessment 2021 - 2026	11,801.22	10,502.61	-	-	-	-	-	-	-	-	-	-	22,303.83
Total NON OPERATING EXPENSES	22,078.80	20,780.19	-	-	-	-	-	-	-	-	-	-	42,858.99
Total EXPENSES	67,012.81	61,625.02	-	-	-	-	-	-	-	-	-	-	128,637.83
Net Income:	9,246.84	4,548.16	-	-	-	-	-	-	-	-	-	-	13,795.00